



**Government
of South Australia**

Green Industries SA 2024-25 Annual Report

GREEN INDUSTRIES SA

Level 4, 81-95 Waymouth Street, Adelaide SA 5000

www.greenindustries.sa.gov.au

Contact phone number: (08) 8204 2501
Contact email: greenindustries@sa.gov.au
ISBN: 978-1-921114-41-0
Date approved by the Board: 21 November 2025
Date presented to Minister: 5 December 2025

To:

Hon Lucy Hood MP

Minister for Climate, Environment and Water

This annual report will be presented to Parliament to meet the statutory reporting requirements of the *Green Industries SA Act 2004*, the *Public Sector Act 2009*, and the *Single-use and Other Plastic Products (Waste Avoidance) Act 2020*, and the requirements of Premier and Cabinet Circular *PC013 Annual Reporting*.

This report is verified to be accurate for the purposes of annual reporting to the Parliament of South Australia. Submitted on behalf of Green Industries SA by:

Nikki Govan

Presiding Member, Board of Green Industries SA

Date 05/12/25

Signature



Josh Wheeler

Chief Executive, Green Industries SA

Date 05/12/25

Signature



Green Industries SA (GISA) submitted its 2024–25 Annual Report to you pursuant to the statutory deadline, on 30 September 2025. The Annual Report submitted was accompanied by certified 2024-25 draft financial statements.

GISA operates under a Service Level Agreement with the Department for Environment and Water (DEW), through which DEW provides bank account and accounts receivable processing on GISA’s behalf, along with other Climate, Environment and Water portfolio agencies. GISA had submitted its draft 2024–25 financial statements to the Auditor-General in accordance with the requirements of the *Public Finance and Audit Act 1987*, however, in September 2025, the Audit Office of South Australia advised that additional time was required to complete the audit of DEW’s bank account and accounts receivable reconciliations. As an entity utilising DEW’s bank account, the finalisation of GISA’s 2024–25 financial statements Independent Auditor’s Report could not be completed by the statutory deadline of 30 September. The audit of GISA’s 2024-25 financial statements was completed on 20 November 2025, and the Independent Auditor’s Report has been provided. GISA re-submits to you its 2024-25 Annual Report complete with audited financial statements.

From the Presiding Member and Chief Executive

Green Industries SA (GISA) continues to lead South Australia's transition to a more circular economy, aligned to a smart, sustainable and inclusive economy outlined in the South Australian Government's Economic Statement, as well as the government's net zero commitments and ambitions.

During 2024-25, GISA implemented various projects and programs to drive circular economy activity under our statutory functions – seeking to reduce and eliminate waste, ensure materials are recirculated within the economy at their highest value and to regenerate nature.

A key achievement during the year was the development and public consultation on the draft of our next five-year strategy under the *Green Industries SA Act 2004*, Accelerating SA's transition to a circular economy: South Australia's Waste Strategy 2025-2030. The draft strategy sets ambitious goals and targets, as well as focus areas, priorities and actions that will support our journey to a more circular South Australia. The strategy will be finalised and adopted in late 2025.

During 2024-25, GISA completed final works under the River Murray Flood Waste Clean-up Program, aligned to our role for this functional area under the State Emergency Management Plan (SEMP). This included 34,726 tonnes of flood affected material removed, and 1,381 tonnes of asbestos safely collected and disposed. 43 different South Australian businesses were engaged to deliver the works across 81 towns, and GISA thanks all partners, stakeholders and the community for their contribution to the significant clean-up effort, from what was the most significant disaster event in the state's history.

In 2024-25, GISA committed (approved) an additional \$5.241 million in funding assistance to businesses, industry, local government, non-government organisations and charities. We also continued administration and monitoring of existing grant agreements and projects, including those in partnership with the Australian Government under the National Partnership on Recycling Infrastructure. More than \$19.6 million in funding assistance was provided (expended) by GISA for grants and incentives during 2024-25.

Other key activities and achievements throughout the year included:

- continued implementation of restrictions and prohibitions on certain products under the *Single-use and Other Plastic Products (Waste Avoidance) Act 2020* (SUP Act) and associated regulations, as well as facilitating an independent review of the SUP Act as required by the legislation.
- development and implementation of new education programs on waste, recycling and the circular economy, for households through *Which Bin*, and the community and businesses through *Replace the Waste*.
- partnering with local government and waste management and resource recovery industry to hold an event across metropolitan Adelaide, to collect and recycle batteries and embedded battery products.
- launch of several new sustainability guides and tools with various South Australian industry partners, including the Spencer Gulf and West Coast Prawn Association

and Distillers South Australia, and commenced development of additional industry guides in partnership with SA Fashion Industry Association, Adelaide Central Market, Australian Funeral Directors Association, SA/NT, Heavy Vehicle Industry Association and Australian Dental Association SA Branch.

- undertaking the first SA Reuse Impact Study (including policy workshops on reuse and repair) and the most recent data and reporting on resource recovery activity in South Australia through our Circular Economy Resource Recovery Report, and Adelaide Metropolitan Kerbside Waste Performance Report.
- implementation of the Recycling Modernisation Fund Plastics Technology stream with the Australian Government's commitment of \$20 million for advanced mechanical recycling of post-consumer soft plastics in South Australia.
- establish and Chair a cross-agency working group on copper chrome arsenate (CCA) treated timber to exploring sustainable management solutions for end-of-life CCA treated timber.
- commence a review of the Disaster Waste Management Guidelines and Capability Plan under the SEMP, incorporating recent experiences with the clean-up of waste and debris from the River Murray flood event.

During 2024-25, GISA is also proud to have released our Reflect Reconciliation Action Plan (RAP). The RAP is our first step on a journey of reconciliation and outlines practical action within our sphere of influence that we are committed to achieving by January 2026.

GISA looks forward to finalising our 2025-2030 strategy which will consider feedback received through consultation, and provide for partnerships with diverse stakeholders for the implementation of actions, in recognition of the collective effort required to transition to a more circular economy in South Australia.



Nikki Govan
Presiding Member
Board of Green Industries SA



Josh Wheeler
Chief Executive
Green Industries SA

Contents

Overview: about the agency7

- Our strategic focus7
- Our Minister8
- Our Board8
- Our organisational structure8
- Our Executive team8
- Changes to the agency9
- Legislation administered by the agency9
- Other related agencies (within the Minister’s area/s of responsibility)9

The agency’s performance10

- Performance at a glance10
- Corporate performance summary13
- Employment opportunity programs13
- Agency performance management and development systems14
- Work health, safety and return to work programs15
- Executive employment in the agency17

Financial performance18

- Financial performance at a glance18
- Consultants disclosure19
- Contractors disclosure19
- Other financial information22

Risk management24

- Risk and audit at a glance24
- Fraud detected in the agency24
- There were 0 instances of fraud detected in the agency in 2024-25.24
- Strategies implemented to control and prevent fraud24
- Public interest disclosure25

Reporting required under any other act or regulation26

- Reporting required under the *Carers’ Recognition Act 2005*31

Public complaints32

- Number of public complaints reported32
- Additional Metrics33

OFFICIAL

2024-25 ANNUAL REPORT for Green Industries SA

Service Improvements34
Compliance Statement.....34
Appendix: GISA audited financial statements 2024-25.....35

Overview: about the agency

Our strategic focus

<p>Our Purpose</p>	<p>GISA is a leader in the circular economy through innovation, collaboration and excellence:</p> <ul style="list-style-type: none"> • Improving our environment and well-being • Creating economic growth and prosperity • Valuing our resources and reducing pollution and waste 	
<p>Our Vision</p>	<p>Creating a sustainable future, focusing on enhancing the value of materials in a circular economy, and providing economic, social and environmental benefits.</p>	
<p>Our Values</p>	<ul style="list-style-type: none"> • Trust • Respect • Honesty and Integrity • Courage and Tenacity 	<ul style="list-style-type: none"> • Collaboration and Engagement • Service • Professionalism
<p>Our functions, objectives and deliverables</p>	<p>GISA’s guiding principles, objectives and functions are detailed in the <i>Green Industries SA Act 2004</i>.</p> <p>GISA’s strategic plan, five-year state Waste Strategy and annual Business Plan, are available publicly on the Agency’s website.</p> <p>GISA’s Strategic Focus Areas include:</p> <ul style="list-style-type: none"> • Eliminate Waste • Transition to a Circular Economy • Support Sustainable and Economic Development • Lead Disaster Waste Management • People, Systems and Performance 	

Our Minister

GISA is a portfolio agency of the Minister for Climate, Environment and Water, the Hon Lucy Hood MP. For the duration of the 2024-25 reporting period, the Hon Dr Susan Close MP was Minister for Climate, Environment and Water.

GISA is subject to the direction of the Minister for Climate, Environment and Water, except in relation to the making of a recommendation or report to the Minister.

Our Board

The Board of Green Industries SA is the Agency's governing body pursuant to section 9 of the *Green Industries SA Act (2004)*. The Board has a strategic, policy and governing role and provides the decision-making capacity of the agency.

The Chief Executive of Green Industries SA is an *ex officio* member of the Board. In October 2024, Mr Joshua Wheeler was appointed as Chief Executive.

Board membership and terms of appointment at 30 June 2025 were:

Ms Nikki Govan, Presiding Member (23/02/2023 – 22/02/2026)
Mr Dougal McOmish, Member (23/02/2023 – 22/02/2026)
Ms Tracey Powell, Member (23/02/2023 – 22/02/2026)
Ms Rebecca Wilson, Member (23/02/2023 – 22/02/2026)
Dr Tracey Dodd, Member (05/08/2024 - 04/08/2027)
Mr Adrian Skull, Member (05/08/2024 - 04/08/2027)
Prof Jodie Conduit, Member (05/08/2024 - 04/08/2027)
Mr Joshua Wheeler (*ex officio*)

The Board of Green Industries SA held 6 sessional meetings and 2 industry site visits in 2024-25. The number of sessional Board meetings attended by Board members was:

Nikki Govan (6)	Tracey Dodd (6)
Rebecca Wilson (6)	Jodie Conduit (6)
Adrian Skull (4)	Tracey Powell (5)
Dougal McOmish (6)	Joshua Wheeler, ex-officio (6)

Our organisational structure

At 30 June 2025, GISA comprised the following Business Units:

- Policy and Evaluation
- Economic Growth and Sustainability
- Engagement and Communications
- Governance and Business
- People and Culture

Our Executive team

At 30 June 2025, GISA's Executive team included:

- Joshua Wheeler, Chief Executive
- Ian Harvey, Director Policy and Evaluation
- Michaela Heinson, Associate Director Economic Growth and Sustainability

- Matt Scales, Associate Director Engagement and Communications
- Bernadette Gersbach, Associate Director People and Culture
- Marissa King, Acting Associate Director Governance and Business
- Jessica Wundke, Manager Policy Reform
- Serena Yang, Manager Policy and Evaluation

During 2024-25, the Agency had 2 Executive-level classified positions including the Chief Executive.

Changes to the agency

During 2024-25 there were no organisational or structural changes to GISA as a result of internal reviews or machinery of government changes.

Legislation administered by the agency

Green Industries SA Act (2004)

Single-use and Other Plastic Products (Waste Avoidance) Act (2020)

Other related agencies (within the Minister's area/s of responsibility)

GISA works closely with the Environment Protection Authority (EPA) and Department for Environment and Water (DEW) within the Climate, Environment and Water Portfolio.

In accordance with the *Green Industries SA Act 2004*, GISA makes use of information from the EPA in relation to waste management and resource recovery. GISA also coordinates and liaises with the EPA in the development and implementation of waste strategies, disaster waste management, local and national policy in waste management, resource recovery and circular economy. GISA works with the EPA in the implementation and administration of the *Single-use and Other Plastic Products (Waste Avoidance) Act 2020*, and has engaged extensively with the EPA on the review of the *Environmental Protection (Waste to Resources) Policy 2010*.

GISA works with DEW on related areas of sustainability and climate change, including actions in SA's Climate Change Action Plan. GISA also has a Service Level Agreement (SLA) with DEW for a range of corporate services including information and communications technology, financial accounting systems and procurement, human resources, facilities management and governance, and the adoption of DEW policies where GISA does not have an Agency-specific policy in place.

GISA works with other state government organisations while delivering its projects, programs, and business functions.

The agency's performance

Performance at a glance

- Disaster waste management for the River Murray Flood Clean-up Program (2022 to 2025):
 - 1,941 property owners registered for assistance (8 new registrations in 2024-25).
 - 639 structural assessments completed (none in 2024-25).
 - 430 Demolitions (92 demolitions in 2024-25) and 123 Hazard Reductions (25 in 2024-25).
 - 34,726 tonnes of flood affected material removed (4,110 tonnes collected in 2024-25).
 - 5,195 items (59 tonnes) removed from the river (none in 2024-25).
 - 100% of all plant and equipment locally sourced.
 - 43 different South Australian businesses engaged to deliver works.
- Diversion rates achieved by metropolitan Adelaide in 2023-24 against 2025 interim Waste Strategy targets:
 - Municipal Solid Waste (MSW) 67% (75% target)
 - Commercial and Industrial (C&I) 78% (90%)
 - Construction and Demolition (C&D) 96% (95%).
- Overall recovery rate in South Australia in 2023-24: 83.2%.
- Destination of recovered materials in 2023-24: 92% of recovered materials were processed within South Australia, with 6% exported and 2% sent interstate.
- The value of resource recovery in South Australia in 2023-24 is estimated at \$783 million, decreased from \$811 million in 2022-23.
- Environmental savings in 2023-24 are estimated to be 1,760,000 tonnes of greenhouse gas equivalents, 20,300 terajoules of energy savings, and 7,740 megalitres in water savings.
- \$5.241 million in funding assistance (grants, incentives and subsidies) awarded and \$19.6 million expended in 2024-25.
- 565.08 tonnes of household chemicals (including paint) and 3,195 kilograms of light globes were collected and disposed.
- Implementation of prohibited plastic products on 1 September 2024 under the *Single-use and Other Plastic Products (Waste Avoidance) Act 2020*.
- The statutory review of the SUP Act was undertaken during 2024 by Mr Richard Dennis AM PSM (Ayrton Consulting) and provided to the Minister in December 2024.
- Delivery of community event to collect end-of-life embedded battery products. Following this, working with Local Government partners for four household

chemical and paint collection depots across metropolitan Adelaide to accept embedded battery products on an ongoing basis.

- The largest textile collection event in Australia, '*Set your clothes free*' was held in May 2025 in partnership with 8 councils and 4 charities to recover high quality, wearable clothing for resale via the charity sector. More than 877 vehicles attended, with 11.8 tonnes of high-quality material collected and 7.8 tonnes of linen and low-quality materials sent for mechanical recycling, with the latter saving more than 23.4 tonnes of carbon dioxide emissions.

Agency specific objectives and performance

Agency objectives	Indicators	Performance
<p>Promote waste management practices that, as far as possible, eliminate waste or its consignment to landfill</p>	<p>Prevention of waste and diversion of waste from landfill</p>	<p>Based on National Waste and Resource Recovery Report 2024, in 2022-23, South Australia has the highest reported landfill diversion (resource recovery) rate amongst Australian states and territories (82%), with the nearest recovery rate ACT and NSW both at 73%.</p> <p>The most recent data available (2023-24) demonstrates waste generation in South Australia increased to 5,380 million tonnes from 5.16 million tonnes in 2023-24, with waste generation rising per capita by 70 kilograms (2.5%) in 2023-24.</p> <p>South Australia had an overall recovery rate of 83.2% in 2023-24, up from 82.3% in 2022-23, due to better data being received and a combination of less material presented as waste and slightly more material identified as landfill rather than waste fill.</p> <p>4.47 million tonnes of material was recovered, a 5% increase compared to 2022-23.</p> <p>Resource recovery in SA in 2023-24 was estimated to achieve the following environmental benefits:</p> <ul style="list-style-type: none"> • greenhouse gas emissions savings of 1.76 million tonnes of CO2-e • energy savings of 20,300 terajoules • water savings of 7,760 megalitres.
<p>Promote innovation and business activity in the waste management, resource recovery and green industry sectors, recognising these areas present a valuable opportunity to contribute to the State’s economic growth</p>	<p>Investment in waste management, resource recovery and green industry sectors, including in the circular economy</p>	<p>In 2024-25 GISA awarded \$5.241 million and expended \$19.6 million in funding assistance.</p> <p>Further information on funding awarded by GISA is available on the Agency’s website: www.greenindustries.sa.gov.au/projects-funded</p> <p>The total value of resource recovery in SA in 2023-24 is estimated at \$783 million, a decrease from \$811 million in 2022-23.</p>

The River Murray Flood Clean-up Program

The South Australian and Australian Governments committed \$60 million in 2022-23 towards the waste management and clean-up program, in response to what has been identified as the most significant natural disaster in the South Australia’s history.

In 2024-25, GISA maintained its role as Principal Contractor for the River Murray Flood Clean-up Program, through to the completion of the program in June 2025.

The clean-up program delivered support directly to individuals and small businesses to reduce the risks and hazards associated with flood damage, and to provide for the removal of flood-affected material to enable the community to rebuild.

An independent evaluation of the program identified many successes including:

- strong communication and collaboration ensured broad awareness of the support available;
- impacted property owners were offered flexibility to support their changing needs;
- support for vulnerable groups and individuals was prioritised;
- the community’s exposure to environmental and public health risks was reduced; and
- identification and protection of cultural heritage in partnership with traditional owners.

<p>Disaster Waste Management</p>	<p>Prevention of waste and diversion of waste from landfill</p>	<p>34,726 tonnes of material was collected through the clean-up program including 1,381 tonnes of asbestos safely collected and disposed.</p> <p>Use of South Australian suppliers was a focus of the program. 43 different South Australian businesses were engaged to deliver works, delivering over 90% of on-ground works.</p>
---	---	--

Corporate performance summary

GISA met its approved 2024-25 budget and achieved existing savings of \$1.634 million through reductions in program expenditure.

In 2024-25, 100% of GISA staff accessed flexible working arrangements, and overall, GISA achieved a 94% staff retention rate.

Employment opportunity programs

GISA participates in public sector-wide programs such as the Aboriginal Employment Register, the State Disability Inclusion Plan, and redeployee programs.

Agency performance management and development systems

Performance management and development system	Performance
Performance Review and Development Planning	97% of GISA employees participated in at least one Performance Review and Development conversation in 2024-25.
Employee training and leadership and management development	GISA invested \$58,828 in employee training and development in 2024-25. \$25,395 was related to leadership and management development.
Online training portal	100% of new GISA staff have accessed the online training system to complete mandatory WHS training.

Work health, safety and return to work programs

Program name	Performance
<p>Work Health and Safety Management System</p>	<p>GISA’s Work Health and Safety Management System (WHSMS) is compliant with South Australia’s <i>Work Health and Safety Act 2012</i> and <i>Work Health and Safety Regulations 2012</i>.</p> <p>Key activities in 2024-25 under the WHSMS included:</p> <ul style="list-style-type: none"> • workplace inspections • fire safety equipment maintenance • electrical testing and tagging • risk assessments of office appliances • annual ergonomic self-assessment of office and home workstations • workplace flu vaccinations • staff training to use GovSAfety incident/hazard reporting platform • online and in-person road safety program for nominated staff • implementation of GISA’s Policy for Extreme and Catastrophic Fire Danger Rating Days. <p>In September 2024, GISA was invited to participate in a Work Health and Safety (WHS) risk-based review by the Office of the Commissioner for Public Sector Employment (OCPSE). An external consultant was engaged by OCPSE to undertake the review with the final report issued to GISA in February 2025. GISA’s Health and Safety Committee are addressing recommendations outlined in the report accordingly.</p>
<p>Disaster Waste Management - River Murray Flood Cleanup Program</p>	<p>In 2024-25, GISA maintained its role as Principal Contractor for the River Murray Flood Clean-up Program and provided oversight and guidance on Work Health and Safety up until the program closed in May 2025.</p> <p>An information bulletin was sent to all Program contractors outlining the increased requirements for working with Crystalline Silica Substances introduced through the <i>Work Health and Safety Amendment (Crystalline Silica Substances) Regulation 2024</i>, including how the requirements would be incorporated into Program delivery.</p> <p>One notifiable incident was reported to SafeWork SA during 2024-25. Following immediate reporting by GISA and subsequent investigation, SafeWork SA provided approval for works to resume, including in recognition of immediate corrective measures implemented, and did not issue an improvement notice.</p>

OFFICIAL

2024-25 ANNUAL REPORT for Green Industries SA

Workplace injury claims	Current year 2024-25	Past year 2023-24	% Change (+ / -)
Total new workplace injury claims	0	0	N/A
Fatalities	0	0	N/A
Seriously injured workers*	0	0	N/A
Significant injuries (where lost time exceeds a working week, expressed as frequency rate per 1000 FTE)	0	0	N/A

*number of claimants assessed during the reporting period as having a whole person impairment meeting the relevant threshold under the Return to Work Act 2014 (Part 2 Division 5)

Work health and safety regulations	Current year 2024-25	Past year 2023-24	% Change (+ / -)
Number of notifiable incidents (<i>Work Health and Safety Act 2012, Part 3</i>)	1	1	0%
Number of provisional improvement, improvement and prohibition notices (<i>Work Health and Safety Act 2012 Sections 90, 191 and 195</i>)	0	1	-100%

Return to work costs**	Current year 2024-25	Past year 2023-24	% Change (+ / -)
Total gross workers compensation expenditure (\$)	0	0	N/A
Income support payments – gross (\$)	0	0	N/A

**before third party recovery

Data for previous years is available at: [Green Industries SA - Organisations - data.sa.gov.au](https://data.sa.gov.au)

Executive employment in the agency

Executive classification	Number of executives
SAES-1	2
EXEC0C	0

Data for previous years is available at: [Green Industries SA - Organisations - data.sa.gov.au](https://data.sa.gov.au)

The [Office of the Commissioner for Public Sector Employment](#) has a [workforce information](#) page that provides further information on the breakdown of executive gender, salary and tenure by agency.

Financial performance

Financial performance at a glance

The following is a brief summary of the overall financial position of the agency. The information is unaudited. Full draft financial statements for 2024-25 are attached to this report.

GISA is funded from the solid waste levy via the Green Industry Fund as per section 17(3)(a) of the *Green Industries SA Act 2004*.

In 2024-25, the Green Industry Fund received \$79.052 million in revenue, comprising \$53.634 million solid waste levy revenue transferred from the EPA, \$21.833 million from the Australian Government via the Department of Treasury and Finance (DTF) for the Recycling Modernisation Fund (RMF) – Plastic Technology (PT) stream, National Partnership on Recycling Infrastructure Program and the Food Waste for Healthy Soils Program, \$2.561 million interest revenue earned on the deposit account of the Green Industry Fund and \$1.024 million from other sources.

The Agency's total expenditure in 2024-25 was \$48.03 million, including \$15.525 million in intra-government transfers for climate change initiatives and \$4.82 million for the River Murray flood clean-up program (see other financial information below).

The balance of the Green Industry Fund at 30 June 2025 was \$89.487 million.

Statement of Comprehensive Income	2024-25 Budget \$000s	2024-25 Actual \$000s	Variation* \$000s	2023-24 Actual \$000s
Total Income	83,437	79,052	(4,385)	54,570
Total Expenses	62,380	48,031	14,349	67,819
Net Result	21,057	31,021	9,964	(13,249)
Total Comprehensive Result	21,057	31,021	9,964	(13,249)

Statement of Financial Position	2024-25 Budget \$000s	2024-25 Actual \$000s	Variation* \$000s	2023-24 Actual \$000s
Current assets	80,246	89,933	9,687	57,813
Non-current assets	161	158	(3)	1,494
Total assets	80,407	90,091	9,684	59,307
Current liabilities	2,970	2,707	263	2,873
Non-current liabilities	1,334	1,317	17	1,388
Total liabilities	4,304	4,024	280	4,261
Net assets	76,103	86,067	9,964	55,046
Equity	76,103	86,067	9,964	55,046

* Negatives indicate increases in agency spending or reductions in income; positives indicate savings or increases in income.

Consultants disclosure

The following is a summary of external contractors that have been engaged by the agency, the nature of work undertaken, and the actual payments made for work undertaken during the financial year.

Consultants with a contract value below \$10,000

Contractors	Purpose	\$ Actual payment (GST incl.)
All contractors below \$10,000 each - combined	N/A	\$0

Consultants with a contract value above \$10,000 each

Contractors	Purpose	\$ Actual payment
Rawtec Pty Ltd	Circular Economy Resource Recovery Infrastructure Plan	\$102,366
Aurecon Australasia Pty Ltd	Sustainable Public Procurement Policy Research Review	\$65,782
Dennis, Richard John (Ayrton Consulting)	2024 Review of <i>Single-Use and Other Plastic Products (Waste Avoidance) Act 2020 Act</i>	\$49,302
	Total	\$217,450

Contractors disclosure

The following is a summary of external contractors that have been engaged by the agency, the nature of work undertaken, and the actual payments made for work undertaken during the financial year.

Contractors with a contract value below \$10,000

Contractors	Purpose	\$ Actual payment (GST incl.)
All contractors below \$10,000 each - combined	Various	\$7,065

Contractors with a contract value above \$10,000 each

Contractors	Purpose	\$ Actual payment (GST incl.)
Cleanaway Operations Pty Ltd	Household Hazardous Waste and Farm Chemical Program	\$800,296
Keep South Australia Beautiful Incorporated	Partnership with KESAB to promote community education, action, and to support implementation of South Australia's Waste Strategy	\$543,918
Blue Environment Pty Ltd	Circular Economy Resource Recovery Reports 2023-24 to 2025-26	\$141,995
Boomerang Alliance Incorporated	Plastic Free SA program	\$141,566
Black Sheep Advertising Pty Ltd	Single-use plastics ban education campaign 2024	\$106,967
The Australian Council for Educational Research Limited	Review of Wipe out Waste school program	\$95,742
Wavemaker Australia Pty Ltd	Statewide recycling education program	\$91,729
National Association of Charitable Recycling Organisations Ltd	Reuse Measurement Study in South Australia	\$67,818
RM Consulting Group Pty Ltd	Food & Garden Organics material flows & markets	\$67,683
Collab4Good Ltd	Circular Impact Accelerator 2025	\$55,000
Rawtec Pty Ltd	Update of the Better Practice Guide for Multi-Unit Developments - Waste and Recycling	\$53,754
Bentleys (SA) Pty Ltd	Across Government Audit and Financial Advisory Services	\$51,916
McGregor Tan Research Pty Ltd	Litter Survey using Australian Litter Measure Methodology	\$47,630
Biz Hub Australia Pty Ltd	GRID Disaster Waste Management Module	\$45,778
Waste Management and Resource Recovery Association of Australia Ltd	Partnership with WMRR to enhance industry knowledge and expertise related to GISA's projects and programs	\$42,586
Cleanaway Operations Pty Ltd	Backlight Program	\$40,614
Shred-X Pty Ltd	Textile donation events	\$32,667

OFFICIAL

2024-25 ANNUAL REPORT for Green Industries SA

Contractors	Purpose	\$ Actual payment (GST incl.)
Mike Ritchie and Associates Pty Ltd	Plastic Produce Sticker Impacts on Compost	\$29,366
Boomerang Alliance Incorporated	Plastic Ban Solution Finder Platform Services Agreement	\$26,400
Rawtec Pty Ltd	Disaster Waste Management Plan and Guidelines Update	\$26,269
Think Films	Circular Impact Accelerator promotion video	\$21,241
Forma	Workforce Planning Project	\$21,065
CulturAlchemy Pty Ltd	Green Industries SA Executive Leadership Team Development	\$10,725
Imageworks Investments Pty Ltd	Environmental, Social, and Governance (ESG) Government Uniform Masterclass	\$9,735
Rawtec Pty Ltd	Community Circular Hub Guide	\$8,899
Biz Hub Australia Pty Ltd	Annual Maintenance for GRID – GISA's data system	\$7,979
Rawtec Pty Ltd	Household Bins Multi-Unit Developments (Muds) Guide Update, Phase 1	\$4,035
	Sub Total - GISA	\$2,593,371

Contractors for the River Murray Flood Clean-up Program with a contract value above \$10,000 each

De-Construct Pty Ltd	River Murray Flood - Demolitions and Hazard Reductions	\$718,782
Royal Park Salvage Pty Ltd	River Murray Flood - Demolitions and Hazard Reductions	\$672,733
McMahon Services Australia Pty Ltd	River Murray Flood - Demolitions and Hazard Reductions	\$639,449
GP and Sons Demolition Pty Ltd	River Murray Flood - Demolitions and Hazard Reductions	\$204,380
G D and R J Blythman Pty Ltd	River Murray Flood - Demolitions and Hazard Reductions	\$172,628
Bennier Nominee Trust and Richard Hooper Family Trust trading as Adelaide Air Monitoring	River Murray Flood – Air Monitoring	\$116,284
Rider Levett Bucknall SA Pty Ltd	River Murray Flood Recovery – Quantity Surveyor	\$97,131

OFFICIAL

2024-25 ANNUAL REPORT for Green Industries SA

Contractors	Purpose	\$ Actual payment (GST incl.)
Tree Tech SA PTY LTD	River Murray Flood Clean Up - Arborist for Tree Removal	\$84,886
TMK Consulting Engineers Pty Ltd	River Murray Flood 2024 – Site Assessments	\$76,538
The Trustee for the Bennier Nominee Trust	Air Monitoring & Clearance Certification Services	\$72,287
Marina Wagner T/A Sustainable Solutions	Emergency Procurement Situation - RM Flood In-Field Waste Assessments/Disaster Waste Specialist (Marina Wagner)	\$70,691
LBW Co. Pty Ltd	Environmental Engineering Advice Flood C&D Processing	\$27,760
Rawtec Pty Ltd	Review of the 2022-24 Flood Clean-up Program: South Australian River Murray	\$19,200
South Australian Native Title Services Ltd	River Murray Flood Recovery - Cultural Heritage Services MMAC	\$18,827
Waste and Management Services Pty Ltd	Emergency Procurement Situation - RM Flood In-Field Waste Assessments/Disaster Waste Specialist (Geoff Webster)	\$18,817
Ielectrical and Communications Pty Ltd	River Murray Flood – Electrical Certificate of Compliance	\$14,976
Riverland Electrical Pty Ltd	River Murray Flood – Electrical Certificate of Compliance	\$9,818
	Sub Total – River Murray Flood Clean-up Program	\$3,035,186
	Total GISA Contractors	\$5,635,622

Data for previous years is available at: [Green Industries SA - Organisations - data.sa.gov.au](https://data.sa.gov.au)

The details of South Australian Government-awarded contracts for goods, services, and works are displayed on the SA Tenders and Contracts website. [View the agency list of contracts.](#)

The website also provides details of [across government contracts.](#)

Other financial information

In 2024-25, \$15.525 million from the Green Industry Fund was transferred to other state government agencies for climate change initiatives, as approved by the Minister for Climate, Environment and Water, pursuant to section 17(5)(b)(i) of the *Green Industries SA Act 2004*, independent of the Board of Green Industries SA.

The funding was allocated towards:

- Grid Scale Storage Fund – DEM (\$5.044 million)
- Securing the future of our metropolitan coastline – DEW (\$3.152 million)
- Securing the future of our regional coastline – DEW, Coast Protection Board (\$1.0 million)
- Core Climate Change Programs – DEW (\$4.829 million)
- Heritage agreement grants – DEW (\$1.5 million)

Further information on these initiatives can be sought from the respective agencies.

In 2022-23, the Australian and South Australian governments jointly committed \$60 million for waste management and other clean-up work for the River Murray flood disaster. At 30 June 2025, the South Australian Government, through GISA expended \$53.982 million (\$4.82 million in 2024-25, \$37.108 million in 2023-24 and \$12.054 million in 2022-23) from the Green Industry Fund. The River Murray flood clean-up program has completed by 30 June 2025. The State Government can apply for partial reimbursement (up to 50%) of eligible costs from the Australian Government under Disaster Recovery Funding Arrangements. Reimbursement from the Australian Government is anticipated to occur in 2025-26 for expenditure incurred in 2022-23 (delayed from 2024-25) and 2023-24, and in 2026-27 for expenditure incurred in 2024-25.

In 2024-25, the Australian Government has committed \$20 million (GST exclusive) in funding under the RMF-PT stream to support Recycling Plastics Australia (RPA) develop advanced mechanical recycling of post-consumer soft plastics to replace virgin resin in packaging. There was no requirement for matched funding from state and territory governments under the RMF-PT stream and the South Australian Government is not making a financial contribution to the project. However, states and territories are responsible for management of contractual arrangements and delivery of the projects under the RMF, and in SA this is through GISA (consistent with other RMF projects).

Risk management

Risk and audit at a glance

The GISA Board has established the Governance Committee under section 12 of the *Green Industries SA Act 2004*, to provide advice to the Agency and Board regarding the management of corporate governance issues and risk.

The Agency has well-established practices to manage core corporate governance areas, including in relation to risk management, fraud and corruption control, financial management and legislative compliance.

The GISA Risk Management Plan Framework (the Framework) is consistent with *ISO 31000:2018 Risk Management Guidelines* and underpins the delivery of key Agency functions, programs and strategies. The Framework complements other key work undertaken by the Agency in operational and governance support, including fraud and corruption prevention, workforce planning, and protective and cyber security.

The Framework also incorporates the Board's Risk Appetite Statements, Policy, Procedure, and a risk register to assess and document existing controls to mitigate and manage identified risks, and future actions planned to further reduce the impact of risks. The risk register also supports the Agency's compliance with *Treasurer's Instructions 2 – Financial Management*, and *Treasurer's Instructions 28 – Financial Management Compliance Program*.

The Framework is an active document and is subject to review by the Board, Governance Committee, and GISA Executive. This review supports *31000:2018 Risk Management Guidelines*, which highlights the iterative nature of risk management and that 'new experiences, knowledge and analysis can lead to a revision of process elements, actions and controls at each stage of the process'.

Fraud detected in the agency

There were 0 instances of fraud detected in the agency in 2024-25.

Strategies implemented to control and prevent fraud

GISA has adopted a Fraud and Corruption Control Plan Framework in accordance with the South Australian Public Sector Fraud and Corruption Policy, and has implemented business procedures and internal controls to lower the risk of fraud occurring.

The Framework comprises the Agency's policy to manage the risk of fraud and corruption in GISA, procedures for reporting suspected incidences of fraud, corruption, maladministration and misconduct, and a compliance program that requires annual reporting to the Chief Executive on measures undertaken to prevent fraud and corruption in the Agency. A review of the Framework has been undertaken with the Board approving the updated framework in November 2024.

As part of the Framework, GISA also;

- promoted behaviour in line with the Code of Ethics for the South Australian Public Sector.

- regularly reminded staff and Board members of their obligations to report any conflicts of interest and instances where they have received a gift or benefit
- developed a Grant Framework for implementation during 2025-26.

Data for previous years is available at: [Green Industries SA - Organisations - data.sa.gov.au](https://data.sa.gov.au)

Public interest disclosure

Number of occasions on which public interest information has been disclosed to a responsible officer of the agency under the *Public Interest Disclosure Act 2018*:

0

Data for previous years is available at: [Green Industries SA - Organisations - data.sa.gov.au](https://data.sa.gov.au)

Note: Disclosure of public interest information was previously reported under the *Whistleblowers Protection Act 1993* and repealed by the *Public Interest Disclosure Act 2018* on 1/7/2019.

Reporting required under any other act or regulation

Act or Regulation	Requirement
<i>Single Use and Other Plastic Products (Waste Avoidance) Act 2020</i>	Section 14(1)(a) – information regarding the extent to which the Act has achieved its objectives

The objects of the *Single-use and Other Plastic Products (Waste Avoidance) Act 2020* (SUP Act) include to:

- a) provide for the restriction or prohibition of certain single-use and other plastic products; and
- b) promote and support better waste management practices including the reduction of marine litter; and
- c) promote and support the principles of the waste management hierarchy; and
- d) promote and support the principles of the circular economy.

Section 5(a) – provide for the restriction or prohibition of certain single-use and other plastic products

To date, the purpose of the SUP Act, ‘to provide for the restriction or prohibition of certain single-use and other plastic products’ has been achieved. The legislation includes provisions enabling additional items to be added to the list of prohibited products via regulation (see section 14(1)(b) for further information on the future scope of the SUP Act).

Items that have been restricted or prohibited:

- From 1 March 2021, single-use plastic straws, single-use plastic cutlery and single-use plastic drink stirrers have been restricted and prohibited from sale, supply or distribution in South Australia.
- From 1 March 2022, expanded polystyrene (EPS) cups, bowls, plates and clamshell containers, and all oxo-degradable plastic products were prohibited from sale, supply and distribution. Oxo-degradable plastic products have also been prohibited from manufacture and production state-wide.
- From 1 September 2023, single-use plastic plates and bowls, plastic-stemmed cotton buds and plastic pizza savers were prohibited from sale, supply or distribution in South Australia.
- From 1 September 2024, plastic barrier bags used for unpackaged fruit, vegetables, nuts and confectionery, plastic film shopping bags, single-use plastic hot and cold beverage containers and their attachments (such as lids and beverage plugs), single-use plastic food containers used for ready-to-eat foods, EPS trays, plastic confetti, plastic balloon sticks and ties and plastic food bag tags (such as bread bag tags).

Section 5(b) – promote and support better waste management practices including the reduction of marine litter; and

Section 5(c) – promote and support the principles of the waste hierarchy; and

Section 5(d) – promote and support the principles of the circular economy.

The SUP Act allows for the removal of a range of commonly littered and difficult-to-recycle plastic products from the South Australian market. The SUP Act has also played an important role in both promoting and supporting better waste management practices in South Australia, and the overarching principles of the waste management hierarchy and the circular economy.

The legislation, and the objectives which underpin it, have principally been promoted through the government's *Replace the Waste* campaign and *Plastic Free SA* initiative.

The *Replace the Waste* website, Facebook and Instagram pages have been the key platforms used to disseminate information about the legislation, including information on non-plastic and reusable alternatives to prohibited and soon-to-be prohibited items. Green Industries SA has also engaged Boomerang Alliance to provide the Ban Solution Finder, linked through the *Replace the Waste* website, which is a database that assists South Australian businesses to find ban compliant alternative products.

Replace the Waste newsletters continue to facilitate GISA's engagement with industry, businesses and the broader community on matters relating to the SUP Act. The *Replace the Waste* website has automatic translations available for 9 languages other than English, and the *Replace the Waste* communication assets continue to be made available in Chinese (simplified and traditional), Arabic, Greek, Hindi, Italian, Vietnamese and Punjabi.

GISA has continued to work closely with the City of Adelaide's business liaison officer to increase awareness of the ban directly with impacted retailers in the Central Business District of Adelaide.

In early October 2024, it became clear that an additional exemption for polypropylene bowls with lids used for hot liquid foods (such as laksa, Asian style soups and hot pots) was required to prevent injuries from incorrect use of compostable bowls, which are not designed for these products. This change was communicated by a direct mailout to 962 takeaway businesses across the state as well as communication via email to approximately 2,250 businesses and the *Replace the Waste* subscriber list (approximately 1,700 subscribers). Businesses and the *Replace the Waste* subscriber list were notified in December 2024 of the temporary exemption formally coming into effect.

In preparation for bans commencing in September 2025, in March 2025 letters, direct mailouts and emails were sent to key stakeholders (including peak bodies) and businesses likely to be affected by the bans, as well as the *Replace the Waste* subscriber list, to start their preparations and to identify alternatives. This communication generated additional feedback from stakeholders with concerns about the implementation of bans on plastic produce stickers and plastic barrier bags used for dairy products, meat, poultry, fish and seafood. GISA in conjunction with the Department of Primary Industries and

Regions held an in-person and virtual roundtable with peak bodies, wholesalers and grower representatives to discuss concerns about plastic produce stickers. Additional meetings were held with retailer representatives. Separately, GISA also conducted meetings with supermarket and independent retailers as well as consulted with EPA and the SA Health Food Safety branch about concerns regarding some types of compostable barrier bags being used for unpackaged dairy products, meat, poultry and seafood.

The *Plastic Free SA* initiative was established by the South Australian government in November 2019 to support South Australian cafes, restaurants, canteens and mobile food vendors, to replace plastic takeaway products with reusable or compostable alternatives prior to the bans coming into place. Since 1 September 2024, *Plastic Free SA* has assisted businesses to interpret the new regulations and move to compliant alternatives where they had not already done so. The program is delivered by a non-government organisation, Boomerang Alliance. Since the program’s commencement in 2019, 276 businesses have joined the program with 15,344,560 pieces of plastic eliminated by members.

In addition to the work completed by *Plastic Free SA*, other indicators that the legislation has been successful in meeting objectives 5(b), (c) and (d) include continued high levels of compliance with the legislation, demonstrated by the limited number of reports of non-compliance received by the EPA during the last financial year (refer to the EPA Annual Report 2024-25). The increase in compostable and non-plastic alternatives that can be directed to organic collections also have fewer marine impacts when inadvertently or deliberately littered.

The SUP Act has encouraged other jurisdictions to take similar regulatory action. On 10 December 2024, all Australian Environment Ministers (except Queensland) agreed to a *National Roadmap: Harmonising action on problematic and unnecessary plastics* and to work together to reduce variations on 24 items (of which SA has already announced bans on 20 of the items). GISA is also participating in discussions with all jurisdictions, including the Australian Government, on improving on a national level, packaging and product design, and community and industry waste management practices, to improve alignment with the principles of the waste management hierarchy and circular economy.

Act or Regulation	Requirement
<i>Single Use and Other Plastic Products (Waste Avoidance) Act 2020</i>	Section 14(1)(b) – information regarding consideration given to including additional plastic products within the ambit of the definition of prohibited plastic product by regulation pursuant to section 6(1)(h);

Section 14(1)(b) of the SUP Act requires that the Annual Report contains information regarding consideration to including additional plastic products within the ambit of the definition of prohibited plastic products.

Items announced to be phased out include:

- 1 September 2025: plastic soy sauce fish, pre-packaged and attached products (such as products that contain plastic straws or utensils).

- 1 September 2027: plastic barrier bags when used for unpackaged dairy products, meat, poultry, fish and seafood.
- Date to be confirmed: plastic produce stickers. There has been a pause put in place while discussions continue with industry and governments on transitional timeframes and alignment with other states.

Act or Regulation	Requirement
<i>Single Use and Other Plastic Products (Waste Avoidance) Act 2020</i>	Section 19 (1) – the Minister must appoint a person after the third year of the legislation being implemented, to prepare a report on: <ul style="list-style-type: none"> (a) the effect on the community of the SUPs Act; and (b) public information campaigns conducted by or on behalf of the government on reducing the use of plastic products and increasing the recycling of plastics.

Mr Richard Dennis AM PSM of Aryton Consulting was appointed on 17 June 2024, to prepare a report on the effect of the community on the effect of the community of the *Single-use and Other Plastic Products (Waste Avoidance) Act 2020*, and public information campaigns on behalf of the government.

The *YourSAy* government consultation website was used by the Independent Reviewer to seek industry and community feedback on the *Independent Review of the Single-use and Other Plastic Products (Waste Avoidance) Act 2020* draft recommendation report to the Deputy Premier. The feedback received during the consultation period (12 August to 11 October 2024) along with information gathered in meetings with key stakeholders, workshops, and further research conducted by Mr Dennis (the Independent Reviewer) informed the review.

The final report was provided to the Minister for Climate, Environment and Water on 17 December 2024 and, as required under section 19(3) of the SUP Act, tabled in both houses of parliament on 18 February 2025. Mr Dennis has made 30 recommendations for the South Australian government to consider improving and strengthening the SUP Act. A government response to the report is being prepared for the Minister’s consideration.

Act or Regulation	Requirement
<i>Green Industries SA Act 2004</i>	Section 15(2)(c) – details of coordination of activities by Green Industries SA and the Environment Protection Authority

GISA and the EPA collaborate on a range of activities for waste management and resource recovery matters. In 2024-25 key activities included:

- Ongoing implementation and administration of the *Single-use and Other Plastic Products (Waste Avoidance) Act 2020* and legislative process for *Single-use and Other Plastic Products (Waste Avoidance) (Prohibited Plastic Products) Amendment Regulations 2023*, to introduce new ban items in South Australia.
- *Single-use and Other Plastic Products (Waste Avoidance) (Prescribed Food Containers) Amendment Regulations* to create a temporary exemption for plastic containers used for specific hot foods served over 60°C.
- *Single-use and Other Plastic Products (Waste Avoidance) (Food Containers) Amendment Regulations* to create temporary 5-year exemptions for single-use polypropylene bowls used for hot liquid foods served over 60°C.
- Support to the legislative process for the *Plastic Shopping Bags (Waste Avoidance) Repeal Bill 2024*.
- Review of the *Environmental Protection (Waste to Resources) Policy 2010*.
- National Waste Policy actions, including development of National Waste Policy Action Plan South Australian Implementation Plan, reporting obligations and participation in the national Working Group, and provision of joint submissions and responses to product stewardship matters, national harmonisation projects, and parliamentary inquiries.
- GISA grant assessment panel and consultation on licensee compliance, associated with grant funding due diligence.
- Continued consultation and implementation of the Charitable Recyclers Subsidy Program.
- Continued collaboration on data projects and Agency level data sharing agreement.
- Waste to landfill data and solid waste levy revenue, with mass balance reporting data for GISA data publications and participation in GISA data project procurement evaluation processes.
- Development of and consultation on the draft 2025-2030 South Australian waste strategy.
- Collaboration on emerging and problematic waste issues, such as sustainable management of batteries, CCA treated timber and organic processing pathways and end uses.
- Infrastructure planning and energy from waste discussion.
- Joint procurement projects such as the 'Food and garden organics material flows and markets' project.
- River Murray Flood Clean-up Program.
- Regular ongoing meetings between GISA and the EPA Board Chairs and Chief Executives, as well as Directors and Officers.

- The EPA is a member of the Single-Use Plastic Stakeholder Taskforce as well as the SA Sustainable Procurement Working Group and CCA Treated Timber Working Group, which GISA chairs.

Reporting required under the *Carers' Recognition Act 2005*

N/A

Public complaints

Number of public complaints reported

Complaint categories	Sub-categories	Example	Number of Complaints 2024-25
Professional behaviour	Staff attitude	Failure to demonstrate values such as empathy, respect, fairness, courtesy, extra mile; cultural competency	0
Professional behaviour	Staff competency	Failure to action service request; poorly informed decisions; incorrect or incomplete service provided	0
Professional behaviour	Staff knowledge	Lack of service specific knowledge; incomplete or out-of-date knowledge	0
Communication	Communication quality	Inadequate, delayed or absent communication with customer	0
Communication	Confidentiality	Customer's confidentiality or privacy not respected; information shared incorrectly	0
Service delivery	Systems/technology	System offline; inaccessible to customer; incorrect result/information provided; poor system design	0
Service delivery	Access to services	Service difficult to find; location poor; facilities/ environment poor standard; not accessible to customers with disabilities	0
Service delivery	Process	Processing error; incorrect process used; delay in processing application; process not customer responsive	0
Policy	Policy application	Incorrect policy interpretation; incorrect policy applied; conflicting policy advice given	0
Policy	Policy content	Policy content difficult to understand; policy unreasonable or disadvantages customer	0

OFFICIAL

2024-25 ANNUAL REPORT for Green Industries SA

Complaint categories	Sub-categories	Example	Number of Complaints 2024-25
Service quality	Information	Incorrect, incomplete, out-dated or inadequate information; not fit for purpose	0
Service quality	Access to information	Information difficult to understand, hard to find or difficult to use; not plain English	0
Service quality	Timeliness	Lack of staff punctuality; excessive waiting times (outside of service standard); timelines not met	0
Service quality	Safety	Maintenance; personal or family safety; duty of care not shown; poor security service/ premises; poor cleanliness	0
Service quality	Service responsiveness	Service design doesn't meet customer needs; poor service fit with customer expectations	0
No case to answer	No case to answer	Third party; customer misunderstanding; redirected to another agency; insufficient information to investigate	0
		Total	0

Additional Metrics	Total
Number of positive feedback comments	36
Number of negative feedback comments	26
Total number of feedback comments	62
% complaints resolved within policy timeframes	N/A

Data for previous years is available at: [Green Industries SA - Organisations - data.sa.gov.au](https://data.sa.gov.au)

Service Improvements

During 2024-25, GISA developed and implemented its own Complaints Management Policy and Procedure.

In line with Premier and Cabinet Circular 039 - Complaint Management in the South Australian Public Sector, GISA assesses and monitors the performance of its Complaint Management System annually, to identify trends, measure customer service quality, and make service improvements.

Compliance Statement

Green Industries SA is compliant with Premier and Cabinet Circular 039 – complaint management in the South Australian public sector	Y
Green Industries SA has communicated the content of PC 039 and the agency’s related complaints policies and procedures to employees.	Y

Appendix: GISA audited financial statements 2024-25

INDEPENDENT AUDITOR'S REPORT



Government of South Australia
Audit Office of South Australia

Level 9
State Administration Centre
200 Victoria Square
Adelaide SA 5000
Tel +618 8226 9640
ABN 53 327 061 410
enquiries@audit.sa.gov.au
www.audit.sa.gov.au

To the Presiding Member
Green Industries SA

Opinion

I have audited the financial report of Green Industries SA for the financial year ended 30 June 2025.

In my opinion, the accompanying financial report gives a true and fair view of the financial position of Green Industries SA as at 30 June 2025, its financial performance and its cash flows for the year then ended in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards.

The financial report comprises:

- a Statement of Comprehensive Income for the year ended 30 June 2025
- a Statement of Financial Position as at 30 June 2025
- a Statement of Changes in Equity for the year ended 30 June 2025
- a Statement of Cash Flows for the year ended 30 June 2025
- notes, comprising material accounting policy information and other explanatory information
- a Certificate from the Presiding Member, the Chief Executive and the Associate Director, Governance and Business.

Basis for opinion

I conducted the audit in accordance with the *Public Finance and Audit Act 1987* and Australian Auditing Standards. My responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial report' section of my report. I am independent of Green Industries SA. The *Public Finance and Audit Act 1987* establishes the independence of the Auditor-General. In conducting the audit, the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* have been met.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the Chief Executive and the Board for the financial report

The Chief Executive is responsible for the preparation of the financial report that gives a true and fair view in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and the Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Chief Executive is responsible for assessing the entity's ability to continue as a going concern, taking into account any policy or funding decisions the government has made which affect the continued existence of the entity. The Chief Executive is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the assessment indicates that it is not appropriate.

The Board is responsible for overseeing the entity's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by section 31(1)(b) of the *Public Finance and Audit Act 1987*, I have audited the financial report of Green Industries SA for the financial year ended 30 June 2025.

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Green Industries SA's internal control
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Chief Executive
- conclude on the appropriateness of the Chief Executive's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify the opinion. My conclusion is based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause an entity to cease to continue as a going concern
- evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation

My report refers only to the financial report described above and does not provide assurance over the integrity of electronic publication by the entity on any website nor does it provide an opinion on other information which may have been hyperlinked to/from the report.

I communicate with the Presiding Member and the Chief Executive about, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.



Daniel O'Donohue
Deputy Auditor-General

5 December 2025

**Green Industries SA
(GISA)**

Financial Statements

For the year ended 30 June 2025

Green Industries SA
Certification of Financial Statements
for the year ended 30 June 2025

We certify that the:

- financial statements of Green Industries SA:
 - are in accordance with the accounts and records of Green Industries SA;
 - comply with relevant Treasurer's Instructions;
 - comply with relevant accounting standards; and
 - present a true and fair view of the financial position of Green Industries SA at the end of the financial year and the results of their operations and cash flows for the financial year.
- internal controls employed by Green Industries SA for the financial year over their financial reporting and their preparation of financial statements have been effective.



Josh Wheeler

Chief Executive

21 November 2025



Marissa King

Associate Director, Governance and Business

21 November 2025



Nikki Govan

Presiding Member

Board of Green Industries SA

21 November 2025

Green Industries SA
Statement of Comprehensive Income
for the year ended 30 June 2025

	Note	2025 \$'000	2024 \$'000
Income			
Solid waste levies	1.4	53 634	51 691
Grants and subsidies	3.1	22 164	464
Interest	3.2	2 567	2 367
Resources received free of charge	3.3	62	43
Other income	3.4	625	5
Total income		79 052	54 570
Expenses			
Employee related expenses	4.1	4 321	4 369
Supplies and services	4.2	8 509	40 390
Depreciation	5.4	54	54
Grants, subsidies and transfers	4.4	35 128	22 966
Other expenses	4.5	19	40
Total expenses		48 031	67 819
Net result		31 021	(13 249)
Total comprehensive result		31 021	(13 249)

The accompanying notes form part of these financial statements. The net result and total comprehensive result are attributable to the SA Government as owner.

Green Industries SA
Statement of Financial Position
as at 30 June 2025

	Note	2025 \$'000	2024 \$'000
Current assets			
Cash and cash equivalents	5.1	89 489	56 652
Receivables	5.2	444	414
Loans	5.3	-	747
Total current assets		89 933	57 813
Non-current assets			
Property, plant and equipment	5.4	158	212
Loans	5.3	-	1 282
Total non-current assets		158	1 494
Total assets		90 091	59 307
Current liabilities			
Payables	6.1	2 082	2 248
Employee related liabilities	6.2	511	518
Provisions	6.3	50	43
Other non-financial liabilities	6.4	64	64
Total current liabilities		2 707	2 873
Non-current liabilities			
Employee related liabilities	6.2	1 038	1 059
Provisions	6.3	162	148
Other non-financial liabilities	6.4	117	181
Total non-current liabilities		1 317	1 388
Total liabilities		4 024	4 261
Net assets		86 067	55 046
Equity			
Retained earnings		86 067	55 046
Total equity		86 067	55 046

The accompanying notes form part of these financial statements. The total equity is attributable to the SA Government as owner.

Green Industries SA
Statement of Changes in Equity
for the year ended 30 June 2025

	Retained earnings \$'000	Total equity \$'000
Balance at 1 July 2023	68 295	68 295
Net result for 2023-24	(13 249)	(13 249)
Total comprehensive result for 2023-24	(13 249)	(13 249)
Balance at 30 June 2024	55 046	55 046
Net result for 2024-25	31 021	31 021
Total comprehensive result for 2024-25	31 021	31 021
Balance at 30 June 2025	86 067	86 067

The accompanying notes form part of these financial statements. All changes in equity are attributable to the SA Government as owner.

Green Industries SA
Statement of Cash Flows
for the year ended 30 June 2025

	Note	2025 \$'000	2024 \$'000
Cash flows from operating activities			
<i>Cash inflows</i>			
Waste levies received		53 634	51 691
Grants and funding		22 142	539
Interest received		2 547	2 407
GST recovered from DEW		4 407	2 893
Other receipts		604	4
<i>Cash outflows</i>			
Employee related payments		(4 330)	(4 105)
Payments for supplies and services		(9 555)	(45 753)
Payments of grants, subsidies and transfers		(38 641)	(25 627)
Other payments		-	(42)
Net cash from/(used in) operating activities	7.1	30 808	(17 993)
Cash flows from investing activities			
<i>Cash inflows</i>			
Proceeds from loan		2 029	731
Net cash from investing activities		2 029	731
Net increase/(decrease) in cash and cash equivalents		32 837	(17 262)
Cash and cash equivalents at the beginning of the reporting period		56 652	73 914
Cash and cash equivalents at the end of the reporting period	5.1	89 489	56 652

The accompanying notes form part of these financial statements.

Green Industries SA
Notes to and forming part of the financial statements
for the year ended 30 June 2025

1. About Green Industries SA

Green Industries SA (GISA) is a not-for-profit entity and comprises the following:

- GISA – a statutory corporation with an appointed governing board established by the *Green Industries SA Act 2004* (the Act);
- an administrative unit named the Office of Green Industries SA established under the *Public Sector Act 2009*;
- the Green Industry Fund established under the Act.

The Chief Executive of the statutory corporation is subject to the control and direction of the Board in giving effect to its policies and decisions. The Act permits the statutory corporation to make use of the services of the administrative unit's employees and facilities.

1.1. Basis of preparation

The financial statements are general purpose financial statements prepared in compliance with:

- section 23 of the *Public Finance and Audit Act 1987*;
- Treasurer's Instructions and Accounting Policy Statements issued by the Treasurer under the *Public Finance and Audit Act 1987*; and
- relevant Australian Accounting Standards.

The financial statements are prepared based on a 12-month reporting period and presented in Australian currency. The historical cost convention is used unless a different measurement basis is specifically disclosed in the note associated with the item measured.

All amounts in the financial statements and accompanying notes are rounded to the nearest thousand dollars (\$'000).

Assets that are to be sold, consumed, or realised as part of the normal operating cycle have been classified as current assets. Liabilities that are due to be settled within 12 months after the end of the reporting period or for which GISA has no right to defer the settlement for at least 12 months after the end of the reporting period are classified as current liabilities. All other assets and liabilities are classified as non-current.

Income, expenses, and assets are recognised net of the amount of GST except:

- when the GST incurred on a purchase of goods or services is not recoverable from the Australian Taxation Office (ATO), in which case GST is recognised as part of the cost of acquisition of the asset or as part of the expense item applicable.
- receivables and payables, which are stated with the amount of GST included.

GISA is grouped with the Department for Environment and Water (DEW) for GST purposes, and accordingly DEW prepares the Business Activity Statement on behalf of GISA via the grouping provisions of the GST legislation. Notwithstanding the use of these grouping provisions, intercompany cash alignment occurs to ensure GISA either recovers the net amount of GST recoverable or disburses the amount payable to the ATO from DEW.

Cash flows are included in the Statement of Cash Flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the ATO is classified as part of operating cash flows.

Green Industries SA
Notes to and forming part of the financial statements
for the year ended 30 June 2025

1.2. Objectives and programs

Objectives

GISA promotes waste management practices that, as far as possible, eliminates waste or its consignment to landfill; and promotes innovation and business activity in the waste management, resource recovery and green industry sectors, recognising these areas present a valuable opportunity to contribute to the state's economic growth and community wellbeing.

To achieve its objectives, GISA undertakes programs and projects according to South Australia's Waste Strategy 2020-25 and its strategic plan and annual business plan which include:

- developing and implementing government policy objectives in waste management, resource recovery, single-use plastics, green industry development, the circular economy and sustainability.
- encouraging innovation and economic growth through the circular economy and achieving sustainability gains economically, environmentally, and socially.
- helping South Australian businesses and industries to reduce their costs through efficiencies in materials, water, and energy, to develop and implement net-zero emissions targets and plans and to achieve sustainability.
- administering grants to local government, business, and industry to drive innovation and to support the circular economy through best practice in waste management, resource recovery, recycling, and remanufacturing.
- developing, administering, and monitoring the state's waste strategy and food waste strategy.
- reporting against landfill diversion targets, recycling outcomes and circular economy activity.
- developing behaviour change programs to improve recycling and waste avoidance practices in households, schools, and businesses.
- functional lead for disaster waste management under the Government of South Australia's State Emergency Management Plan.

Programs

To achieve its objectives, GISA undertakes its services through a single program, 'Circular Economy and Green Industry Development'. Therefore, a Statement of Disaggregated Disclosures has not been prepared.

Green Industries SA
Notes to and forming part of the financial statements
for the year ended 30 June 2025

1.3. Budget performance

The budget performance table compares GISA's outcomes against budget information presented to Parliament (2024-25 Budget Paper 4). The budget amounts have not been adjusted to reflect revised budgets or administrative restructures. The budget process is not subject to audit.

	Original Budget 2025 \$'000	Actual 2025 \$'000	Variance \$'000
Statement of Comprehensive Income			
Income			
Solid waste levies	52 901	53 634	733
Grants and subsidies	6 027	22 164	16 137
Interest	2 204	2 567	363
Resources received free of charge	-	62	62
Other income	-	625	625
Total income	61 132	79 052	17 920
Expenses			
Employee related expenses	4 692	4 321	(371)
Supplies and services	3 711	8 509	4 798
Depreciation	54	54	-
Grants, subsidies and transfers	22 155	35 128	12 973
Other expenses	12	19	7
Total expenses	30 624	48 031	17 407
Net result	30 508	31 021	513

Explanations are provided for variances where the variance exceeds the greater of 10 per cent of the original budgeted amount and 5 per cent of the original budgeted total expenses.

- a. Grants and subsidies is \$16.137 million higher than the original budget, primarily due to:
 - funding received in 2024-25 for an advanced soft plastics recycling project, provided through the Commonwealth Government's Recycling Modernisation Fund — Plastics Technology Stream (\$18.816 million); and
 - funding received in 2024-25 for the National Partnership on Recycling Infrastructure and Food Waste for Healthy Soils programs (\$3.017 million)
 - partially offset by a delay in Commonwealth reimbursements for 2022–23 expenditure under the River Murray Flood Clean-up Program (\$6.027 million) which will be received in 2025-26.
- b. Supplies and services are \$4.798 million higher than the original budget predominantly due to expenditure associated with the River Murray Flood clean-up program.
- c. Grants, subsidies and transfers are \$12.972 million higher than the original budget primarily due to expenditure related to an advanced soft plastics recycling project, funded through the Commonwealth Government's Recycling Modernisation Fund — Plastics Technology Stream for \$10 million.

Green Industries SA
Notes to and forming part of the financial statements
for the year ended 30 June 2025

1.4. Significant transactions with government related entities

Significant transactions with the SA Government are identifiable throughout this financial report. In addition:

- GISA had significant transactions with the Environment Protection Authority (EPA) during the 2024-25 financial year. The receipts of \$53.634 million (2024: \$51.691 million) from the EPA are associated with the transfer of 50% of solid waste levy revenue collected in accordance with the *Environment Protection Act 1993* and transferred to GISA in accordance with section 17 of the Act.
- GISA also made significant grant payments of \$10.481 million (2024: \$10.404 million) to DEW and \$5.044 million (2024: \$7.03 million) to the Department for Energy and Mining (DEM) for climate change initiatives.

2. Board and committees

2.1. Key management personnel

Key management personnel of GISA include the Minister for Climate, Environment and Water (the Minister), Board Members, the Chief Executive, Director and Associate Directors and Managers, who have key responsibility for the strategic direction and management of GISA.

The compensation detailed in the table below excludes salaries and other benefits received by the Minister. The Minister's remuneration and allowances are set by the *Parliamentary Remuneration Act 1990* and the Remuneration Tribunal of SA respectively and are payable from the Consolidated Account (via the Department of Treasury and Finance (DTF)) under section 6 of the *Parliamentary Remuneration Act 1990*.

	2025	2024
Compensation	\$'000	\$'000
Salaries and other short term employee benefits	1 170	1 314
Post-employment benefits	134	140
Total	1 304	1 454

Transactions with key management personnel and other related parties

GISA did not enter into any transactions with key management personnel or their close family members during the reporting period.

Green Industries SA
Notes to and forming part of the financial statements
for the year ended 30 June 2025

2.2. Board and committee members

Members during the 2024-25 financial year were:

Green Industries SA Board

N Govan (Presiding Member)	T Powell
J L Conduit	A J Skull
T Dodd	R Wilson*
D McOmish	J Wheeler* (Ex Officio)

* These board members are current SA Government employees. In accordance with the Premier and Cabinet Circular No. 016, government employees did not receive any remuneration for board/committees duties during the financial year.

Board and committee remuneration

The number of members whose remuneration received or receivable falls within the following bands:

	2025	2024
\$0	2	3
\$1 - \$19 999	5	5
\$20 000 - \$39 999	1	1
Total number of members	8	9

The total remuneration received or receivable by members was \$99 000 (2024: \$88 000). Remuneration of members includes sitting fees, superannuation contributions, salary sacrifice benefits, fringe benefits and any related fringe benefits tax paid.

3. Income

3.1. Grants and subsidies

	2025	2024
	\$'000	\$'000
Commonwealth sourced grants		
Recycling Modernisation Fund - Plastics Technology	18 816	-
Recycling Modernisation Fund - National Partnership on Recycling Infrastructure	2 912	319
Food Waste for Healthy Soils	105	30
Total Commonwealth sourced grants	21 833	349
SA Government grants and subsidies		
Charitable Recyclers Subsidy Program from the EPA	154	115
Other grants and subsidies	177	-
Total SA Government grants and subsidies	331	115
Total grants and subsidies	22 164	464

Commonwealth sourced grants are paid to GISA via DTF and are recognised as income on receipt in accordance with AASB 1058. SA Government grants and subsidies are also recognised on receipt.

Green Industries SA
Notes to and forming part of the financial statements
for the year ended 30 June 2025

3.2. Interest

	2025	2024
	\$'000	\$'000
Interest from the Green Industry Fund*	2 561	2 336
Interest on loan receivable [^]	6	31
Total interest revenues	2 567	2 367

* The Green Industry Fund earns a floating interest rate, based on daily bank deposit rates.

[^] Relates to interest revenue collected from the Recycling Infrastructure loan – refer to note 5.3.

Interest income is recognised on an accrual basis.

3.3. Resources received free of charge

	2025	2024
	\$'000	\$'000
Shared Services SA - financial services	34	34
Audit Office of South Australia - audit services	19	-
Department of the Premier and Cabinet - ICT services	9	9
Total resources received free of charge	62	43

Contributions of services are recognised only when a fair value can be determined reliably, and the services would be purchased if they had not been donated.

GISA receives Financial Accounting, Taxation, Payroll and Accounts Payable services free of charge from Shared Services SA, and ICT services free of charge from the Department of the Premier and Cabinet.

From 1 July 2024, audit fees are accounted for as auditing services received free of charge. Audit fees payable for 2023-24 have been derecognised in accordance with the changes.

3.4. Other income

	2025	2024
	\$'000	\$'000
Grant refund *	604	-
Return of unspent funds	-	3
Reimbursement of expenses incurred	-	1
Other sundry revenue	21	1
Total other income	625	5

* Relates to the return of \$604 000 in 2024-25 from the Southern Region Waste Resource Authority under the National Partnership in Recycling Infrastructure program for a materials recovery facility project that did not proceed.

Green Industries SA
Notes to and forming part of the financial statements
for the year ended 30 June 2025

4. Expenses

4.1. Employee related expenses

	2025	2024
	\$'000	\$'000
Salaries and wages	3 213	3 095
Long service leave	21	182
Annual leave	301	321
Skills and experience retention leave	31	34
Superannuation	480	432
Board and committee fees	83	80
Workers compensation	19	43
Other employment related expenses	173	182
Total employee related expenses	4 321	4 369

Employment expenses

Employees are employed under Part 7 of the *Public Sector Act 2009*.

The superannuation expense represents GISA's contributions to superannuation plans in respect of current services of current employees.

Employee remuneration

The number of employees whose remuneration received or receivable falls within the following bands:

	2025	2024
	No	No
\$191 001 – \$211 000	-	1
\$231 001 – \$251 000	1	1
\$291 001 – \$311 000*	1	1
Total	2	3

The total remuneration received by those employees for the year was \$532 000 (2024: \$736 000).

The table includes all employees who received remuneration equal to or greater than the base executive remuneration level during the year. Remuneration of employees reflects all costs of employment including salaries and wages, payments in lieu of leave, superannuation contributions, salary sacrifice benefits and any related fringe benefits tax paid.

* The remuneration received by the employee in 2023-24 includes a separation payment.

Green Industries SA
Notes to and forming part of the financial statements
for the year ended 30 June 2025

4.2. Supplies and Services

	2025	2024
	\$'000	\$'000
Fee for service - River Murray flood clean-up program	2 934	35 013
Fee for service - recycling and waste activities	947	976
Fee for service - community education programs	913	721
Waste disposal	858	649
Contractors	600	1 148
Fee for service - waste strategy and policy including single-use plastics	392	397
Advertising	316	85
General administration	262	225
Accommodation	248	338
Consultants	198	16
Information technology and communication	174	183
Fee for service - DEW	162	91
Fee for service - other	142	108
Staff development	78	50
Fee for service - local government	70	70
Minor works, maintenance and equipment	5	97
Other	210	223
Total supplies and services	8 509	40 390

Accommodation

GISA's accommodation is provided by the Department for Infrastructure and Transport (DIT) under a Memoranda of Administrative Arrangement issued in accordance with Government-wide accommodation policies. These arrangements do not meet the definition of a lease and are accordingly expensed. Information about accommodation incentives relating to these arrangements are shown at note 6.4.

4.3. Expenditure – SA Business and Non-SA Business

The following table includes all expenditure in relation to contracts above \$55 000 (GST inclusive) resulting from a procurement as defined in *Treasurer's Instructions 18 – Procurement* (TI 18). Arrangements between public authorities and arrangements with other governments are not included.

Expenditure is inclusive of non-recoverable GST.

	2025	Proportion SA
	\$'000	and non-SA
		businesses
Total expenditure with South Australian businesses	5 770	93%
Total expenditure with non-South Australian businesses	448	7%
Total expenditure	6 218	100%

Classification of SA business or non-SA business is based on circumstances as at the time of entering into a contract. For contracts entered into prior to 20 February 2023, where assessment was made under previous procurement requirements, this has been adopted to determine classification. For all other contracts, classification is based on the definition of SA business provided in TI 18.

Green Industries SA
Notes to and forming part of the financial statements
for the year ended 30 June 2025

4.3. Expenditure – SA Business and Non-SA Business (continued)

TI 18 defines a business as being South Australian where it operates in South Australia and more than 50% of the workforce delivering the contract resulting from the procurement on behalf of the business are South Australian residents.

The disclosure for expenditure with SA business reflects the total spent on contracts within the TI 18 definition and in some instances includes the cost of goods sourced from outside South Australia.

In many cases, the determination has been made on the basis of representations made by suppliers at a point in time which has not been subject to independent verification.

4.4. Grants, subsidies and transfers

	2025	2024
	\$'000	\$'000
Climate change initiatives *	15 525	17 434
Recycling Modernisation Fund - Plastics Technology	10 000	-
Recycling Modernisation Grant Program ^	5 837	2 210
Recycling Infrastructure Grants Program - Industry and Local Government	958	969
Regional Transport Subsidies Program	740	884
Business Sustainability Program	536	399
River Murray Flood Clean-up - Berri Barmera Council	445	-
Circular Business Market Development Grant Program	357	297
Charitable Recyclers Subsidy Program	307	231
Recycling Infrastructure Grants Program - Food Waste for Healthy Soils	140	310
Local Government Program (Food Waste)	66	171
Council Modernisation Grants	42	36
Other contributions	175	25
Total grants and subsidies	35 128	22 966

* Intra government transfers for climate change projects as approved by the Minister under the *Green Industries SA Act 2004*, independent of the Board of Green Industries SA

^ A joint funded grant program by the Commonwealth and State governments to South Australia's resource recovery sector under the National Partnership on Recycling Infrastructure over 2020-21 to 2026-27.

4.5. Other expenses

	2025	2024
	\$'000	\$'000
Audit fees	19	19
Ex Gratia payments	-	21
Total other expenses	19	40

Audit fees paid/payable to the Audit Office of South Australia relating to work performed under the *Public Finance and Audit Act 1987* were \$19 000 (2024: \$19 000). No other services were provided by the Audit Office of South Australia.

In the prior year, with Treasurer approval under *Treasurer's Instruction 14: Ex Gratia Payments*, GISA made Ex-Gratia payments to Circular360, totalling \$21 000 (excluding GST). On 12 April, Circular360 was deregistered with the Australian Securities & Investments Commission (ASIC).

Green Industries SA
Notes to and forming part of the financial statements
for the year ended 30 June 2025

5. Assets

All financial assets are measured at amortised cost.

5.1. Cash and cash equivalents

Deposits with the Treasurer

	2025	2024
	\$'000	\$'000
Green Industry Fund	89 489	56 652
Total cash and cash equivalents	89 489	56 652

The Green Industry Fund is established under section 17 of the Act. The Fund must be kept as directed by the Treasurer. The Green Industry Fund deposit account was established under section 21 of the *Public Finance and Audit Act 1987*.

Cash is measured at nominal amounts. In accordance with section 17(5) of the Act, the Green Industry Fund may be applied by GISA or by the Minister for Climate, Environment and Water.

In 2024-25, the Fund was used in accordance with the approved GISA 2024-25 business plan and was also applied by the Minister towards climate change initiatives and disaster waste management for the 2022-23 River Murray flood clean-up program.

5.2. Receivables

	2025	2024
	\$'000	\$'000
Contractual receivables		
Debtors	28	6
Total contractual receivables	28	6
Statutory receivables		
GST receivable	126	169
Workers compensation recoveries	6	4
Total statutory receivables	132	173
Prepayments	37	8
Accrued revenues	247	227
Total receivables	444	414

Contractual receivables

Contractual receivables arise in the normal course of selling goods and services to other government agencies and to the public. Contractual receivables are normally settled within 30 days after the issue of an invoice, or the goods/services have been provided under a contractual arrangement.

Refer to note 9.1 for further information on risk management.

Green Industries SA
Notes to and forming part of the financial statements
for the year ended 30 June 2025

5.2. Receivables (continued)

Statutory receivables

Statutory receivables do not arise from contracts with customers. They are related to taxes as well as statutory fees and charges. Statutory receivables are recognised and measured similarly to contractual receivables. Statutory receivables are not financial assets.

Workers compensation recoveries are related to the interim benefits receivable from employees pursuant to section 32(3) of *Return-to-Work Act 2014*. This receivable is recognised when the relevant employees' claims are rejected.

The net amount of GST receivable from DEW is included as a part of statutory receivables.

No impairment loss was recognised in relation to statutory receivables.

5.3. Loans

	2025	2024
<u>Current</u>	\$'000	\$'000
Recycling Infrastructure loan	-	747
Total current loans	-	747
<u>Non-current</u>		
Recycling Infrastructure loan	-	1 282
Total non-current loans	-	1 282
Total loans	-	2 029

A loan provided by GISA in 2018-19 supported a plastic recycling business to invest in advanced manufacturing equipment to sort and process plastic waste into high quality material for sale into local and export markets. The loan was managed by the South Australian Government Financing Authority. The term of the loan was 7 years and commenced on 14 February 2019. The loan was interest only at a rate of 2.17% for 3 years, payable monthly, and principal and interest for the remaining 4 years at the rate of 1.80% from February 2022. The loan was fully paid in October 2024, 18 months ahead of schedule.

Green Industries SA
Notes to and forming part of the financial statements
for the year ended 30 June 2025

5.4. Property, plant and equipment

Property, plant, and equipment owned by GISA with a value of \$10 000 or greater are capitalised, otherwise it is expensed. Property, plant, and equipment owned by GISA is recorded at cost.

Leasehold improvements are capitalised as an asset and depreciated over the term of the lease or estimated useful life of the improvement, whichever is shorter.

Depreciation on leasehold improvements is calculated on a straight-line basis over the estimated useful life of 12 years.

Reconciliation 2024-25

	Leasehold improvements	Total
	\$'000	\$'000
Carrying amount at the beginning of the period	212	212
Depreciation	(54)	(54)
Carrying amount at the end of the period	158	158
Gross carrying amount		
Gross carrying amount	655	655
Accumulated depreciation	(497)	(497)
Carrying amount at the end of the period	158	158

Reconciliation 2023-24

	Leasehold improvements	Total
	\$'000	\$'000
Carrying amount at the beginning of the period	266	266
Depreciation	(54)	(54)
Carrying amount at the end of the period	212	212
Gross carrying amount		
Gross carrying amount	655	655
Accumulated depreciation	(443)	(443)
Carrying amount at the end of the period	212	212

Impairment

Property, plant, and equipment owned by GISA has been assessed for impairment. There was no indication of impairment for 2024-25.

Green Industries SA
Notes to and forming part of the financial statements
for the year ended 30 June 2025

6. Liabilities

All financial liabilities are measured at amortised cost.

6.1. Payables

	2025	2024
	\$'000	\$'000
Contractual payables	2 078	2 222
Accrued expenses	4	7
Statutory payables	-	19
Total payables	2 082	2 248

Payables and accrued expenses are recognised for all amounts owing but unpaid. All payables are non-interest bearing.

Contractual payables

Contractual payables are normally settled within 15 days from the date the invoice is first received.

Statutory payables

Statutory payables do not arise from contracts. Statutory payables include government taxes and equivalents as well as statutory fees and charges.

6.2. Employee related liabilities

	2025	2024
	\$'000	\$'000
<u>Current</u>		
Accrued salaries and wages	16	-
Annual leave	319	332
Long service leave	37	33
Skills and experience retention leave	51	50
Employment on-costs	88	103
Total current employee related liabilities	511	518
<u>Non-current</u>		
Long service leave	939	960
Employment on-costs	99	99
Total non-current employee related liabilities	1 038	1 059
Total employee related liabilities	1 549	1 577

Employee related liabilities are accrued as a result of services provided up to the reporting date that remain unpaid. Apart from long service leave liability, employee related liabilities are measured at nominal amounts.

Green Industries SA
Notes to and forming part of the financial statements
for the year ended 30 June 2025

6.2. Employee related liabilities (continued)

Salaries and wages, annual leave, skills and experience retention leave (SERL) and sick leave

The liability for salaries and wages is measured as the amount unpaid at the reporting date at remuneration rates current at reporting date.

The annual leave liability and the SERL liability are expected to be paid within 12 months and are measured at the undiscounted amounts expected to be paid.

No provision has been made for sick leave as all sick leave is non-vesting and the average sick leave taken in future years by employees is estimated to be less than the annual entitlement of sick leave.

Long service leave

The liability for long service leave is measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The expected timing and amount of long service leave payments is determined through whole-of-government actuarial calculations, which are based on actuarial assumptions on expected future salary and wage levels, experience of employee departures and periods of service. These assumptions are based on employee data over SA Government entities.

The discount rate used in measuring the liability is reflective of the yield on long-term Commonwealth Government bonds. The yield on long-term Commonwealth bonds has remained constant for 2025 at 4.25%.

The net financial effect of the changes to actuarial assumptions in the current financial year is insignificant. The impact on future periods is impracticable to estimate as the long service liability is calculated using a number of demographic and financial assumptions – including the long-term discount rate.

The actuarial assessment performed by the DTF left the salary inflation rate at 3.5% for the long service leave liability. As a result, there is no net financial effect resulting from changes in the salary inflation rate.

The current portion of employee related liabilities reflects the amount for which GISA does not have right to defer settlement for at least 12 months after reporting date. For long service leave, the amount relates to leave approved before year end that will be taken within 12 months, expected amount of leave to be approved and taken by eligible employees within 12 months, and expected amount of leave to be paid on termination to eligible employees within 12 months.

Employment on-costs liabilities

Employment on-costs liabilities include payroll tax, Fringe Benefits Tax, Pay As You Go Withholding, ReturnToWorkSA levies and superannuation contributions. They are settled when the respective employee benefits that they relate to are discharged. These on-costs liabilities primarily relate to the balance of leave owing to employees. The estimated proportion of long service leave to be taken as leave, rather than to be paid on termination, affects the amount of on-costs liabilities recognised as a consequence of long service leave liabilities.

GISA contributes to several State Government and externally managed superannuation schemes. These contributions are treated as an expense when they occur. There is no liability for payments to beneficiaries as they have been assumed by the respective superannuation schemes. The only liability outstanding at reporting date relates to any contributions due but not yet paid to respective superannuation schemes.

As a result of an actuarial assessment performed by DTF, the proportion of long service leave taken as leave has remained constant at 44%. The average factor for the calculation of employer superannuation on-costs has also changed from the 2024 rate of 11.5% to 12% for 2025. These rates are used in the employment on-cost calculation. The net financial effect of the changes in the current financial year are immaterial.

Green Industries SA
Notes to and forming part of the financial statements
for the year ended 30 June 2025

6.3. Provisions

All provisions relate to workers compensation.

	2025	2024
	\$'000	\$'000
Movement in provisions		
Carrying amount at the beginning of the period	191	145
Additional provisions recognised	56	54
Reductions resulting from re-measurement or settlement without cost	(35)	(8)
Carrying amount at the end of the period	212	191

GISA is an exempt employer under the *Return-to-Work Act 2014*. Under a scheme arrangement, GISA is responsible for the management of workers rehabilitation and compensation and is directly responsible for meeting the cost of workers' compensation claims and the implementation and funding of preventive programs.

Accordingly, a liability has been reported to reflect unsettled workers compensation claims. The workers compensation provision is based on an actuarial assessment of the outstanding liability as at 30 June 2025 provided by a consulting actuary engaged through the Office of the Commissioner of Public Sector Employment.

There is a significant degree of uncertainty associated with estimating future claim and expense payments and also around the timing of future payments due to the variety of factors involved. The liability is impacted by agency claim experience relative to other agencies, average claim sizes and other economic and actuarial assumptions.

6.4. Other non-financial liabilities

	2025	2024
	\$'000	\$'000
<u>Current</u>		
Accommodation incentive	64	64
Total current other non-financial liabilities	64	64
<u>Non-current</u>		
Accommodation incentive	117	181
Total non-current other non-financial liabilities	117	181
Total other non-financial liabilities	181	245

Accommodation incentive liabilities relate to office accommodation arrangements with DIT as described in note 4.2. The benefit of this incentive is spread over the accommodation term so that each year reported accommodation expenses reflect the economic substance of the office accommodation arrangements and related benefits provided.

Green Industries SA
Notes to and forming part of the financial statements
for the year ended 30 June 2025

7. Other disclosures

7.1. Cash flow

Cash flow reconciliation

Reconciliation of net result to cash flows from operating activities

	2025	2024
	\$'000	\$'000
Reconciliation of net cash (used in)/from operating activities to net result		
Net cash from/(used in) operating activities	30 808	(17 993)
Add/less non-cash items		
Depreciation	(54)	(54)
Movement in assets and liabilities		
Increase/(decrease) in receivables	30	(653)
Decrease in payables	166	5 630
Decrease/(increase) in employee related liabilities	28	(196)
Decrease in other non-financial liabilities	64	63
(Increase) in provisions	(21)	(46)
Net result	31 021	(13 249)

8. Outlook

8.1. Unrecognised commitments

Contractual commitments

Expenditure contracted for at the reporting date but not recognised as liabilities are as follows:

	2025	2024
	\$'000	\$'000
Within one year	12 761	9 695
Later than one year but not longer than five years	2 862	4 506
Total expenditure commitments	15 623	14 201

GISA's contractual commitments are for:

- agreements with DIT for office accommodation under a Memoranda of Administrative Arrangements;
- approved funding to DEM for Climate Change Initiatives;
- goods and services contracts with various external contractors.

8.2. Contingent assets and liabilities

Contingent assets and contingent liabilities are not recognised in the Statement of Financial Position, but are disclosed by way of a note and, if quantifiable, are measured at nominal value.

GISA does not have any contingent assets and is not aware of any contingent liabilities.

Green Industries SA
Notes to and forming part of the financial statements
for the year ended 30 June 2025

8.3. Impact of standards not yet effective

GISA has assessed the impact of the new and amended Australian Accounting Standards and Interpretations not yet effective. These standards and interpretations are not expected to have a material impact on the GISA's statements.

No Australian Accounting Standards have been early adopted.

8.4. Events after the reporting period

GISA is not aware of any events occurring after balance date that would materially affect the financial statements.

9. Measurement and risk

9.1. Financial instruments

Financial risk management

Risk management is managed by GISA's corporate services section. GISA's risk management policies are in accordance with the *SA Government Risk Management Guide* and the principles established in the Australian Standard *Risk Management Principles and Guidelines*.

GISA's exposure to financial risk (liquidity risk, credit risk and market risk) is low due to the nature of the financial instruments held.

Liquidity risk

GISA is funded principally from solid waste levies received under the Act (refer to note 1.4). GISA's expenditure authority is approved by the Treasurer each year, based on budgeted revenues and expenditures outlined in an annual business plan.

Credit risk

GISA has policies and procedures in place to ensure that transactions occur with customers with appropriate credit history.

No collateral is held as security and no credit enhancements relate to financial assets held by GISA.

Impairment of financial assets

GISA considers that its cash and receivables have low credit risk based on the external credit ratings of the counterparties and therefore the expected credit loss is nil.

Market risk

GISA does not trade in foreign currency, enter into transactions for speculative purposes, nor for hedging. GISA does not undertake any hedging in relation to interest or foreign currency risk and manages its risk as per the Government's risk management strategy articulated in *TI 23 Management of Foreign Currency Exposures*.

GISA has no interest-bearing liabilities as at the end of the reporting period. There is no exposure to foreign currency or other price risks.

There have been no significant changes in risk exposure since the last reporting period.

Green Industries SA
Notes to and forming part of the financial statements
for the year ended 30 June 2025

9.1. Financial instruments (continued)

Categorisation and classification of financial instruments

Details of the material accounting policies and methods adopted including the criteria for recognition, the basis of measurement, and the basis on which income and expenses are recognised with respect to each class of financial asset, financial liability and equity instrument are disclosed in the respective financial asset / financial liability note.

Financial assets and financial liabilities are measured at amortised cost except for amounts relating to statutory receivables and payables (e.g. Commonwealth taxes, Audit Office of SA audit fees etc) and prepayments are not considered as financial assets or liabilities. Receivables and payables at amortised cost are \$0.278 million (2024: \$0.233 million) and \$2.082 million (2024: \$2.229 million) respectively.